

BROOKFIELD CONSTRUCTION (UK) LTD**ENVIRONMENTAL POLICY STATEMENT**

This policy statement is valid from 1st January 2010 to 31st December 2010.

Introduction

Brookfield Construction (UK) Ltd is focused on the construction of significant landmark projects. Our overall mission is to build high quality construction projects using materials and processes that respect the environment.

We firmly believe that the delivery of high quality construction projects requires active consideration of the environmental and social impacts associated with construction. High standards of environmental performance in these areas can also deliver benefits to the environment, society and economy.

Environmental Policy

At Brookfield Construction (UK) Ltd, our aim is to:

- Work to prevent pollution and minimise the overall impact of our activities on the environment, from the sourcing of our materials to the recycling and disposal of wastes.
- Make more efficient use of energy and natural resources and minimise emissions and waste, focusing on those activities which have the most significant impacts.
- Comply with applicable legal requirements and other requirements to which Brookfield subscribes which relate to its environmental aspects. Such requirements include WRAP's (Waste & Resources Action Programme) initiative for "Halving construction waste to landfill", BREEAM, Considerate Constructors and Considerate Contractors in London.
- Apply environmental management practices across the business which protect and enhance our reputation and meet the expectations of our stakeholders.
- Pursue continual improvement in our environmental performance.

In order to deliver this aim we will:

- Implement a formal Environment Management System
- Provide information and training to enable environmental impacts and opportunities to be identified, prioritised and managed effectively.
- Promote joint consultation with employees, contractors, the Environment Agency, Environmental Health Officers and other relevant organisations.
- Work proactively with the local communities in which we operate.
- Set environmental objectives and targets relevant to our significant environmental aspects and monitor our progress against these; year on year.

Organisation and General Responsibilities

The UK Health and Safety Manager and UK Environmental Advisor are responsible for environmental issues and report to the Brookfield Europe Safety Director. Environment, Health and Safety Managers are allocated to projects and report to the Project Director whilst retaining a functional reporting link to the UK Health and Safety Manager.

Detailed descriptions of our organisation and responsibilities are available in the Environmental Management System which is integrated with the Health and Safety Management System. This integrated system forms a part of a larger suite of documents which also includes the Quality Management System. This larger system is referred to as "CoSHEQ". This document is available on the Brookfield Europe Intranet which is accessible to all employees.

Arrangements

Management Systems

The Environmental Management System sets out through Procedures, Forms, Risk Registers, Management Plan Templates and Best Practice Standards (the "Supervisors Manual") the way in which environmental issues are managed on our projects.

Third Party Certification

The company is third party certified to ISO 14001:2004 Environmental Management Systems.

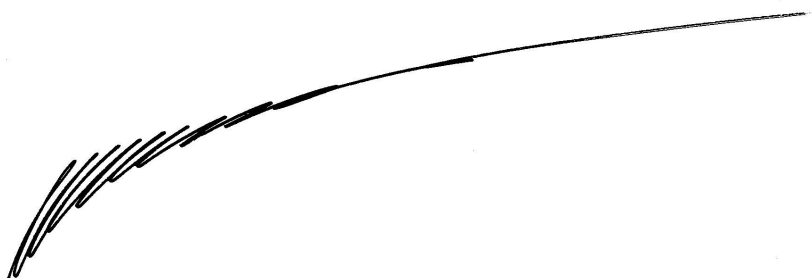
Code of Conduct

The behaviour expected from Brookfield employees and our subcontractors is set out in our Code of Conduct. Copies of this are displayed on notice boards at Head Office and at each project.

This document is available to the public on the Brookfield Europe website and is communicated to all employees.

12 month objectives January 2010 to December 2010 and related Key Performance Indicators for Environment and Sustainability

- Promoting the ethical and environmentally sustainable management of the world's forests we will endeavour as far as practicable to only use FSC-certified timber products on all our projects.
KPI – Publish percentage of FSC-certified timber employed on our projects
- As signatories to WRAP's initiative for halving construction waste to landfill by 2012, taking 2008 as the baseline year, we will take measures to divert construction waste from landfill sites.
KPI – Recycle 90% of construction waste, achieving a 50% reduction in waste going to landfill compared to last year, and the relevant data to be submitted to WRAP's Reporting Portal
- In order to reduce our environmental impact we will reduce the amount of our office waste going to landfill. A new office waste management strategy will be introduced and implemented in 2010 that will involve segregating recyclable waste at source and phasing out individual desk bins.
KPI – 90% of all office waste to be diverted from landfill and relevant data to be published



Ashley Muldoon
Managing Director
Brookfield Construction (UK) Ltd
1st January 2010